

## Message Text

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70

ACTION EB-07

INFO OCT-01 ARA-06 EUR-12 ISO-00 SP-02 AID-05 NSC-05

CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04

SIL-01 H-02 L-02 /084 W  
----- 125840

P 042200Z APR 75

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC PRIORITY 2760

INFO AMEMBASSY BONN PRIORITY

AMEMBASSY PARIS PRIORITY

C O N F I D E N T I A L SANTIAGO 2054

EO 11652: GDS

TAGS: EFIN, CI

SUBJ: CHILE DEBT RESCHEDULING

REF: A. STATE 74576; B. PARIS 08431; C. BONN 05503

1. DRAWING ON PORTIONS OF REFS A AND B, EMBASSY ON APRIL 4 BRIEFED MINISTER OF ECONOMIC COORDINATION RAUL SAEZ ON US POSITION CONCERNING MEETING OF PARIS CLUB CREDITOR COUNTRIES. WHEN TOLD THAT NEBOT WAS THINKING IN TERMS OF MID-MAY DATE, SAEZ SAID CHILE SIMPLY CANNOT REPEAT NOT WAIT THAT LONG. GOC HAS BEEN NEGOTIATING WITH U.S. BANKS FOR CREDITS TO COVER ITS SHORT-TERM OBLIGATIONS AND BANKS HAVE TAKEN POSITION THEY ARE NOT PREPARED TO PROCEED UNTIL PARIS CLUB AGREEMENT IS REACHED. IF PARIS CLUB CREDITORS MEETING OCCURS IN MID-MAY, FINAL AGREEMENT IS UNLIKELY BEFORE JUNE AT EARLIEST. BEFORE THAT, GOC WILL HAVE BEEN FORCED TO DEFAULT ON SOME OF ITS INTERNATIONAL FINANCIAL OBLIGATIONS IN ABSENCE OF NEW COMMERCIAL BANK CREDIT. THIS WILL FURTHER COMPLICATE DEBT RENEGOTIATION EXERCISE.

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2. COMMENT: WE APPRECIATE DIFFICULTIES BUT HOPE

DEPARTMENT WILL MAKE EVERY EFFORT TO MOVE NEBOT TO AGREE  
TO APRIL PARIS CLUB MEETING. IF THIS IMPOSSIBLE, SUGGEST  
DEPARTMENT CONSIDER WHAT ELSE CAN BE DONE TO  
MEET CHILE'S CRITICAL PROBLEM.  
POPPER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FINANCIAL CRISIS, FOREIGN POLICY POSITION, MEETINGS, DEBT REPAYMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 04 APR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** buchantr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975SANTIA02054  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D750117-0944  
**From:** SANTIAGO  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1975/newtext/t19750480/aaaacvga.tel  
**Line Count:** 66  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 STATE 74576, 75 PARIS 08431, 75 BONN 05503  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** buchantr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 13 MAY 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <13 MAY 2003 by izenbei0>; APPROVED <01 OCT 2003 by buchantr>  
**Review Markings:**

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EO Systematic Review  
05 JUL 2006

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**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** CHILE DEBT RESCHEDULING  
**TAGS:** EFIN, CI, US, PARIS CLUB, (SAEZ SAEZ, RAUL)  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006